

SECTION XI – INFORMATION WITH RESPECT TO GROUP COMPANIES / ENTITIES

The definition of “Group Companies” pursuant to the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to include companies (other than promoter(s) and subsidiary/subsidiaries) with which there were related party transactions, during the period for which financial information is disclosed, as covered under the applicable accounting standards and also other companies as are considered material by the Board.

Pursuant to a Board resolution dated June 17, 2023 our Board has identified companies with which there were related party transactions, during the period for which financial information is disclosed and formulated a policy to identify other companies which are considered material to be identified as group companies, pursuant to which the following entities are identified as Group Companies of our Company:

1. Airan Limited

As per sub clause A of Clause 13 of Schedule VI of SEBI (ICDR) Regulations, 2018, we are providing the financial information of our group companies.

1. Airan Limited (“AL”)

Financial Information

The brief financial details of AL derived from its audited financial statements for audited financial statements for Fiscals 2023, 2022 and 2021 are set forth below:

(₹ in lakhs)

Particulars	For the Financial Year Ended on		
	March 31, 2023	March 31, 2022	March 31, 2021
Equity Share Capital	2500.40	2500.40	2500.40
Other Equity	7,844.52	6,939.01	6,098.79
Net worth	10,344.92	9,439.41	8,599.19
Total Revenue (including other income)	8,800.46	8,160.38	6,468.38
Profit / (Loss) after tax	926.90	844.76	557.00
Earnings per Share (face value of ₹ 2 each)	0.72	0.67	0.44
Diluted Earnings per Share (face value of ₹ 2 each)	0.72	0.67	0.44
Net Asset value per share (₹)	8.27	7.55	6.88

For Indifra Limited

Vipulchandra Goswami

Vipulchandra Goswami
Director
DIN: 07611072

